

March 2015

**TORSTAR CORPORATION**  
**ENVIRONMENTAL PAPER PROCUREMENT PRINCIPLES**

Conserving the earth's natural resources and preserving the environment for future generations are fundamental principles that are important to Torstar Corporation and its wholly-owned subsidiaries ("Torstar", "the Torstar Companies" or "We"). We broadly support the principles of a collaborative model for forest management planning amongst environmental organizations and forest companies. We are also aware of the impact of paper production on forest preservation efforts and recognize the importance of acting responsibly in the procurement and efficient use of paper.

We believe it is important to adopt paper procurement practices that promote sustainable forest management. In order to reflect this commitment, we have developed the following key values and principles which we expect Torstar Companies to strive to balance and incorporate into their paper procurement decisions in combination with other key business criteria such as price, availability, product quality, regulatory requirements and diversification of supply sources:

Key Values & Principles:

1. We will not knowingly purchase paper derived from illegally harvested sources.
2. We recognize various certification systems(including, but not limited to, FSC, CSA, SFI and PEFC). We encourage a spirit of continuous improvement with certification and the goal in recent conservation agreements<sup>i</sup> to enhance all systems and specifically using FSC as the target standard.
3. We encourage our suppliers to increase protection of high conservation value forests and to eliminate the use of fiber from ancient and endangered forests.
4. We seek to give preference to suppliers who engage in credible sustainable forest management practices and strive to limit their impact on intact forests and forests representing habitat for threatened species.
5. We also recognize post-consumer recycled fiber content as a valuable means of preserving forests and may choose to give preference to suppliers who use post-consumer fiber content.
6. We value suppliers who report at least annually on their performance relating to sustainable forest management and who promote the health and safety of their employees and the communities in which they operate, with a view to actively protecting air, soil and water quality.
7. We seek to give preference to suppliers who meet and go beyond legal requirements for forest management by seeking independent third party fiber and chain of custody certification to recognized and credible sustainable forest management standards.
8. We seek to give preference to suppliers who work with conservation organizations, governments, and other stakeholders to promote protection of endangered forests and sustainable forest management practices.

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9. We encourage our suppliers to continue to research and develop papers that are more environmentally sensitive<sup>ii</sup>.
10. We will continue to develop and maintain our paper recovery programs to facilitate the use of higher levels of recycled fiber, to capture paper after use, and to support entry into the recycled stream.
11. We encourage our suppliers to promote responsible use and conservation of materials and long-term sustainability of resources, including taking actions to reduce waste and encourage recovery of recycled materials.
12. We encourage our suppliers to eliminate the production of persistent organic pollutants in their supply chain, and should give preference to products produced with elemental chlorine free and total chlorine free processes.
13. We will meet regularly with our key suppliers to review their environmental performance and discuss the key components of our paper procurement practices.
14. Through our Environmental Steering Committee structure, we will consult with environmental, industry and forestry groups and organizations where appropriate to maintain focus on relevant topics and issues.

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<sup>i</sup> Such as the Canadian Boreal Forest Agreement

<sup>ii</sup> Such as the development of agricultural residues and fibers as a commercially viable source for paper.